

**WHITEBIT COIN (“WBT”)  
WHITEPAPER**

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<b>DISCLAIMER</b>		
01	Date of notification	6 March 2025
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper. Where relevant in accordance with Article 6(3), second subparagraph of Regulation (EU) 2023/1114, reference shall be made to 'person seeking admission to trading' or to 'operator of the trading platform' instead of 'offeror'
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

## SUMMARY

07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	<p><b>Warning:</b></p> <p>This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto – asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.</p> <p>This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.</p>
08	Characteristics of the crypto-asset	<p><b>Overview of WBT Coin</b></p> <p>WBT Coin serves as a utility token within the WhiteBIT ecosystem, enabling holders to engage in a variety of transactions and access exclusive services tailored to enhance their experience. This section provides a clear and concise description of the crypto asset's characteristics, detailing the rights and obligations of the purchasers, the procedures for exercising these rights, and the conditions under which they may be modified.</p> <p><b>Rights and Obligations of the Purchaser</b></p> <p>Purchasers of WBT Coin acquire specific rights which include the usage of tokens for transactions on the WhiteBIT ecosystem, participation in platform-specific activities, and access to utility functions exclusive to token holders. Alongside these rights, purchasers also shoulder obligations that require adherence to the platform's terms of service and the regulatory frameworks enforced in their respective jurisdictions.</p> <p><b>Procedure and Conditions for Exercising Rights</b></p> <p>Token holders are entitled to exercise their rights at any time, provided they retain possession of their tokens. The ability to utilize these rights is contingent upon the conditions set forth by the platform, which are subject to change in response to evolving regulatory and operational environments.</p> <p><b>Modification of Rights and Obligations</b></p>

		<p>The terms related to the rights and obligations of token holders may undergo modifications. Such changes are implemented only after issuing prior notifications to all affected parties at least 30 calendar days in advance, in strict adherence to the prevailing legal requirements. The method and timing of these notifications are designed to ensure maximal transparency and fairness.</p>
09		<p><b>Utility of Tokens</b></p> <p>WBT Coin grants access to a suite of services on the WhiteBIT platform. These include reductions in trading fees, enhanced referral bonuses, and entry into exclusive platform events. The tokens act as a medium to not only facilitate transactional efficiencies but also enhance user engagement through value-added services.</p> <p><b>Quality and Quantity of Services</b></p> <p>The services accessible through WBT Coin are detailed on the platform, with descriptions of their quality and scope available for review. These descriptions are regularly updated to reflect any new services or changes to existing ones, ensuring that token holders remain well-informed of their utility benefits.</p> <p>WhiteBIT Coin (WBT) serves as the native cryptocurrency of the WhiteBIT exchange, offering a range of advantages to holders. These benefits are structured into two primary mechanisms: Owning WBT and Holding WBT.</p> <p>Owning WBT</p> <p>Owning WBT involves keeping the coins on the Main balance. This provides several benefits, including:</p> <ul style="list-style-type: none"> <li>● Trading Fee Discounts: Fee reductions ranging from 10% to 100% on maker fees and 5% to 80% on taker fees, depending on the amount of WBT held.</li> <li>● General Exchange Privileges: Access to various incentives provided by the WhiteBIT platform to enhance trading experience.</li> </ul> <p>Holding WBT</p>

Holding WBT requires locking a specified amount of WBT on the exchange, which unlocks additional privileges:

1. Increased Referral Benefits
  - Enhanced participation in the referral program with earnings up to 50% of the referrals' trading fees, an increase from the standard rate.
2. Enhanced Trading Fee Discounts
  - Maker fees can be reduced by up to 100%, depending on the holding level.
3. Free Withdrawals of ETH and ERC20 Tokens
  - Based on the holding level, a certain number of free withdrawals of ETH and ERC20 tokens are available daily, with a maximum of up to 1,000 free withdrawals per day.
4. Complimentary AML Checks
  - Holders receive a specified number of free Anti-Money Laundering (AML) checks per day, supporting compliance and security.
5. Crypto Lending Bonuses
  - Increased interest rates on Tether (USDT) Crypto Lending plans, with bonuses scaling according to the holding level and plan duration.
6. Multiple Deposit Addresses
  - From the first holding level, the ability to generate multiple deposit addresses per network, improving fund management flexibility.
7. Launchpad Participation
  - With a minimum of 200 WBT in holding, access is granted to the WhiteBIT Launchpad, where new projects can be voted on and early access to project tokens is available before listing.

**Restrictions on Transferability**

While WBT Coin is designed to be transferable across the WhiteBIT exchange and other supporting platforms, there are conditions that govern this capability, particularly during the initial period following the ICO. Restrictions during this period are implemented to stabilize the market and protect token holders from potential volatility. Further, regulatory restrictions applicable in certain jurisdictions may also affect the transferability of the tokens.

10	Key information about the offer to the public or admission to trading	<p>WBT Coin has an allocated total supply of 2 000 000 tokens that are available for the public offering in the EU. This substantial quantity ensures broad availability for prospective holders interested in participating in the phases of the offer.</p> <p><b>Amount of the Offer</b> 2,000,000 tokens</p> <p><b>Prospective Holders:</b> Web3 Enthusiasts - participants in the cryptocurrency space who actively support and engage with blockchain projects that are of legal age and are residents of the European Union</p> <p><b>Crypto-Asset Service Provider</b> UAB Clear White Technologies</p> <p>Details about the service provider responsible for placing the crypto-assets, and the nature of the placement (firm commitment basis or otherwise), will be included.</p>
<b>Part I – Information on risks</b>		
I.1	Offer-Related Risks	<p>Offer-related risks for WBT Coin include market volatility and liquidity issues. As a crypto-asset, WBT Coin is subject to the highly volatile nature of cryptocurrency markets, which can lead to significant price fluctuations within short periods. Liquidity risks could arise if there are not enough buyers or sellers in the market, potentially making it difficult for investors to enter or exit positions at desired price points. The regulatory uncertainty surrounding cryptocurrencies can also impact the offer, as sudden changes in laws or policies may affect the legality or attractiveness of the investment.</p>
I.2	Issuer-Related Risks	<p>Issuer-related risks stem from the dependencies on the entity managing WBT Coin. This includes management risks, financial stability, and the issuer's capacity to maintain operational standards. Any mismanagement or financial issues faced by the issuer could negatively impact the value and stability of WBT Coin. Furthermore, the issuer's reputation plays a crucial role; any negative incidents, such as legal problems or failures in compliance, could lead to a loss of investor confidence and a decline in token value.</p>
I.3	Crypto-Assets-related Risks	<p>Crypto-assets are inherently risky due to their speculative nature and regulatory status, which is still under development in many jurisdictions. The value of WBT Coin, like other</p>

		cryptocurrencies, could be affected by changes in technology, market trends, and broader economic conditions. Additionally, the risk of hacking and other forms of cybercrime can pose serious threats to the security of transactions and the safety of investor assets.
I.4	Project Implementation-Related Risks	Project implementation risks involve the potential challenges and delays in the development and rollout of the platform or services associated with WBT Coin. Technical difficulties, unforeseen expenses, and failure to meet project milestones or to adhere to the project timeline can negatively impact the token's value and investor trust. There is also the risk that the project may not achieve the anticipated market adoption or scale, affecting the overall utility and demand for the token.
I.5	Technology-Related Risks	Technology-related risks for WBT Coin include issues with the underlying blockchain technology, such as vulnerabilities to attacks, bugs in smart contracts, or failures in the blockchain infrastructure. Such risks could lead to transaction delays, losses of funds, or breaches in security. Additionally, the reliance on continuous technological improvements to ensure scalability, efficiency, and security of the network remains a significant concern.
I.6	Mitigation measures	<p><b>Offer-Related Risks:</b> to address offer-related risks, WBT Coin will enhance disclosure practices by ensuring that all offering documents comprehensively detail risks and terms and are regularly updated to reflect changes in the market or regulatory environment. Additionally, market stabilization mechanisms, such as a reserve fund, will be established to buy back tokens during periods of high volatility, thus stabilizing the price.</p> <p><b>Issuer-Related Risks:</b> a comprehensive compliance program will be adopted to ensure adherence to relevant laws and regulations, focusing on transparency and regular financial reporting. The issuer will proactively manage its reputation through regular engagement with stakeholders and transparent operational practices.</p> <p><b>Crypto-Assets-related Risks:</b> security will be reinforced through cybersecurity measures including regular security audits, secure wallet storage, and robust encryption practices to protect against cyber threats. WBT Coin will maintain open lines of communication with regulatory bodies to stay ahead of potential legal changes that could impact the crypto-asset.</p> <p><b>Project Implementation-Related Risks:</b> employees will be dedicated to oversee project delivery, ensuring adherence to timelines, budget constraints, and scope, and to facilitate a quick response to any issues that arise. Frequent project reviews will be conducted, with plans adjusted as necessary to address emerging challenges promptly.</p>

		<b>Technology-Related Risks:</b> WBT Coin will regularly update its blockchain and associated technology infrastructure to address vulnerabilities and adapt to new technological advancements. Comprehensive disaster recovery and business continuity plans will be developed and maintained to ensure operations can continue with minimal disruption in the event of a technological failure.
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**Part A - Information about the offeror or the person seeking admission to trading**

A.1	Name	UAB Clear White Technologies
A.2	Legal form	Not applicable as LEI code is provided.
A.3	Registered address	Not applicable as LEI code is provided.
A.4	Head office	Not applicable as LEI code is provided.
A.5	Registration Date	2021-09-17
A.6	Legal entity identifier	254900IDTXNYSBJ85A34
A.7	Another identifier required pursuant to applicable national law	305900184
A.8	Contact telephone number	+37066108370 <i>Contact telephone number of the offeror or the person seeking admission to trading</i>
A.9	E-mail address	info@clearwhitetechnologies.com

		<i>E-mail address of the offeror or the person seeking admission to trading</i>
A.10	Response Time (Days)	1 working day
A.11	Parent Company	Not applicable as LEI code is provided.
A.12	Members of the Management body	Members of the Management Board: Volodymyr Nosov, Sergii Karasov, Mihai Cartov
A.13	Business Activity	UAB Clear White Technologies operates as a registered virtual asset service provider since 2021 in Republic of Lithuania, primarily facilitating the trading of crypto-assets. The company's core activities include enabling clients to buy and sell crypto-assets, as well as to exchange one type of crypto-asset for another. As a principal market, UAB Clear White Technologies is actively engaged in Lithuania and extends its services across the European Union. This positioning allows the company to leverage the evolving digital asset landscape within the EU, adhering to stringent regulatory standards and fostering a secure environment for crypto-asset trading.
A.14	Parent Company Business Activity	Not applicable as UAB Clear White Technologies is not part of the group.
A.15	Newly Established	False
A.16	Financial condition for the past three years	The company has demonstrated strong growth over the past three years, with a significant increase in annual income from 2022 to 2023. While profitability fluctuated, experiencing a loss in 2023, this is a natural part of business development and scaling. The overall financial trajectory shows expansion, and the increase in revenue highlights the company's growing market presence. Although owner's equity declined compared to 2022, it remains significantly higher than in 2021, indicating financial progress. Some temporary losses are a normal part of business operations, especially during periods of rapid growth and reinvestment. The company remains confident in its future performance and expects to show more positive numbers in 2024. Detailed financial figures are available in the audited financials.
A.17	Financial condition since registration	Not applicable, since UAB Clear White Technologies has been established for more than three years.

**Part B - Information about the issuer, if different from the offeror or person seeking admission to trading**

B.1	Issuer different from offeror or person seeking admission to trading	FALSE.
B.2	Name	Not applicable.
B.3	Legal form	Not applicable.
B.4	Registered address	Not applicable.
B.5	Head office	Not applicable.
B.6	Registration Date	Not applicable.
B.7	Legal entity identifier	Not applicable.
B.8	Another identifier required pursuant to applicable national law	Not applicable.
B.9	Parent Company	Not applicable.
B.10	Members of the Management body	Not applicable.
B.11	Business Activity	Not applicable.
B.12	Parent Company Business Activity	Not applicable.

**Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph of Regulation (EU) 2023/1114**

C.1	Name	Not applicable.
C.2	Legal form	Not applicable.
C.3	Registered address	Not applicable.
C.4	Head office	Not applicable.
C.5	Registration Date	Not applicable.
C.6	Legal entity identifier of the operator of the trading platform	Not applicable.
C.7	Another identifier required pursuant to applicable national law	Not applicable.
C.8	Parent Company	Not applicable.
C.9	Reason for Crypto-Asset White Paper Preparation	Not applicable.
C.10	Members of the Management body	Not applicable.
C.11	Operator Business Activity	Not applicable.

C.12	Parent Company Business Activity	Not applicable.
C.13	Other persons drawing up the crypto-asset white paper	Not applicable.
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable.
<b>Part D- Information about the crypto-asset project</b>		
D.1	Crypto-asset project name	WBT Coin
D.2	Crypto-assets name	WBT Coin
D.3	Abbreviation	WBT
D.4	Crypto-asset project description	<p>WBT Coin is designed as a utility token that underpins the WhiteBIT platform, a dynamic crypto-asset exchange that supports trading, asset management, and a variety of financial services within the cryptocurrency markets. The token is integrated deeply into the platform's operations, enhancing user engagement through reduced trading fees and providing transactional efficiencies. Holders of WBT Coin benefit from lower fees on trades, exclusive access to early participation in special trading events and ICOs, and various incentives such as improved referral bonuses and loyalty benefits aimed at boosting user retention and attracting new users.</p> <p>The project leverages the robust and tested infrastructure of the Ethereum blockchain, which supports smart contract capabilities and ensures a high level of security and transparency for all transactions involving WBT Coin. This integration not only facilitates seamless usability across</p>

		trading services but also positions WBT Coin as a foundational component of the platform's growth strategy.
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	UAB Clear White Technologies
D.6	Utility Token Classification	TRUE
D.7	Key Features of Goods/Services for Utility Token Projects	<p>WBT Coin is strategically crafted to support a suite of goods and services on the WhiteBIT platform, enhancing the user experience and adding substantial utility to every transaction. The coin functions as a critical component of the platform, enabling not just trading and financial transactions but also providing users with access to exclusive services and benefits that improve over time.</p> <p>One of the primary services facilitated by WBT Coin is the reduction in trading fees. Holders of the token benefit from decreased costs on all transactions executed on the platform, which serves as a direct financial benefit and encourages more frequent trading activity. This feature is particularly valuable for active traders who seek to maximize their operational efficiency and reduce overhead costs associated with trading.</p> <p>Additionally, WBT Coin offers holders priority access to new listings and initial coin offerings (ICOs), allowing them to invest in emerging cryptocurrencies before they become available to the general market. This early access can be crucial for capitalizing on new opportunities and securing investments at potentially lower prices.</p> <p>The token also enhances the social and referral aspects of the WhiteBIT platform. Users can benefit from an enhanced referral rate by holding certain amounts of WBT Coins.</p> <p>In the future, the scope of goods and services accessible via WBT Coin is expected to expand further. Plans include integrating the token into broader payment and settlement systems, increasing its utility beyond the WhiteBIT platform to encompass a wider array of financial services and commercial transactions.</p>
D.8	Plans for the token	The journey of WBT Coin began with its conceptualization as a utility token tailored for integration into the WhiteBIT platform's ecosystem. This phase involved detailed market research and architectural design to ensure the token effectively met the diverse needs of platform users. Development followed on the Ethereum blockchain, leveraging its secure and

		<p>robust infrastructure. The launch of WBT Coin was marked by a successful initial coin offering (ICO) that garnered significant interest from both institutional and retail investors. Early integration efforts focused on enabling reduced trading fees and enhancing loyalty benefits, which quickly fostered higher adoption rates among platform users.</p> <p>Currently, WBT Coin is actively used within the WhiteBIT platform, with ongoing enhancements to expand its utility and improve the user experience. The token facilitates various platform functionalities, including trading fee reductions, access to special events, and participation in ICOs. Efforts are also in place to strengthen the token's security features and streamline transaction processes to accommodate a growing user base.</p> <p>Looking to the future, WBT Coin is set to undergo significant expansions and enhancements. The plan includes developing additional services where the token can be used, such as payments for goods and services beyond the WhiteBIT platform. Upgrades to the platform are also on the horizon, aimed at supporting new features like advanced trading tools and enhanced security measures, which will further incentivize the use of WBT Coin. Moreover, forming strategic partnerships with other financial and technology entities is anticipated, which will facilitate the integration of WBT Coin into other platforms and services, thereby increasing its usability and exposure. Geographical expansion is another critical focus, with efforts to extend the availability and ensure regulatory compliance of WBT Coin into new markets, particularly those with rapidly growing cryptocurrency adoption. Ongoing community-building efforts are also planned, including more interactive platforms, regular updates, and community-driven development initiatives.</p>
D.9	Resource Allocation	Resources and investments from the shareholder are used to support the development of the WBT Coin ecosystem.
D.10	Planned Use of Collected Funds or Crypto-Assets	<p>The allocation of funds and crypto-assets collected is structured to ensure the long-term sustainability, growth, and security of the platform. A total of 3.75% is designated for the Insurance Fund, which provides a safety net in case of loss sharing. Another 3.75% is allocated to the Security Fund to safeguard against the loss of capital on the platform.</p> <p>For liquidity needs, 28.125% is directed to the WBT Liquidity Fund to support liquidity on WBT trading pairs. A portion equivalent to 10% is allocated as Team Coins, rewarding the contributions of project participants. Similarly, 3.75% is reserved for the Coin Fund for influencers to incentivize WhiteBIT influencers.</p>

		<p>The platform's operational growth is supported by allocating 7.5% to the Crypto Lending Fund, ensuring liquidity for crypto lending plans, and another 7.5% to the Ecosystem Fund, aimed at fostering the development of the WhiteBIT ecosystem.</p> <p>Lastly, 28.125% is allocated to the User Engagement Fund, which focuses on increasing the user base and trading volume on WhiteBIT. This strategic allocation of funds ensures a balanced approach to achieving platform security, liquidity, user growth, and ecosystem development.</p>
<p><b>Part E - Information about the offer to the public of crypto-assets or their admission to trading</b></p>		
E.1	Public Offering or Admission to trading	<p>OTPC</p> <p>Please note that the following information refers to the public offering that took place in 2022. For the avoidance of doubt, there is currently no public offering conducted for WBT.</p>
E.2	Reasons for Public Offer or Admission to trading	<p>The public offering of WBT Coin in 2022 was primarily aimed at fostering a loyal community of WhiteBIT platform users by providing unique loyalty opportunities. This initiative is designed to directly engage the community, allowing users and investors to actively participate in and benefit from the platform's growth and success.</p> <p>The funds raised through this offering will be channelled into several key areas. A substantial portion will be used to enhance the technical infrastructure of the WhiteBIT platform, improving user experience through upgraded features and integration of cutting-edge technologies. This includes not only bolstering the platform's capacity to handle increased traffic and more complex transactions but also enhancing security measures to protect user data and investments. Regular security audits, advanced cybersecurity technologies, and robust risk management protocols will be implemented to maintain the highest standards of security.</p> <p>In addition to technical and security enhancements, part of the proceeds will be allocated to expanding the platform's market presence. Marketing campaigns and community engagement initiatives will be essential in attracting new users and retaining existing ones. These efforts will encompass everything from outreach programs and educational resources to user support services designed to foster a vibrant and informed community.</p> <p>Moreover, a portion of the funds will ensure that the platform remains compliant with the ever-evolving regulatory landscape of the cryptocurrency world. This will involve obtaining legal</p>

		<p>expertise, covering licensing fees, and meeting other expenses related to regulatory compliance across various jurisdictions.</p> <p>Lastly, the expansion into new geographic markets where demand for cryptocurrency services is growing will also be supported by the funds raised. This expansion will not only increase the platform's global footprint but also involve tailoring services to meet local needs and comply with local regulations.</p> <p>Through this offering, WBT Coin is set to strengthen the foundation and extend the capabilities of the WhiteBIT platform, ensuring it meets the future demands of the cryptocurrency market while enhancing value for its users and investors.</p>
E.3	Fundraising Target	<p>The public offering of WBT Coin does not include an Initial Coin Offering (ICO) or fundraising. Instead, a private sale was conducted, which technically represents an early purchase with a lower price and larger volumes. The primary purpose of this private sale was to enhance utility on the WhiteBIT platform.</p> <p>As such, there is no specific fundraising target to report and the public offering has already been completed as the focus remains on driving platform utility rather than raising external funds through public offerings. The proceeds from the private sale are being strategically utilized to support the comprehensive development, operational needs, and expansion of the WhiteBIT platform in line with our strategic objectives.</p>
E.4	Minimum Subscription Goals	Not applicable.
E.5	Maximum Subscription Goal	Not applicable.
E.6	Oversubscription Acceptance	false
E.7	Oversubscription Allocation	Not applicable.
E.8	Issue Price	Not applicable.

E.9	Official currency or any other crypto- assets determining the issue price	USD
E.10	Subscription fee	Not applicable.
E.11	Offer Price Determination Method	Not applicable.
E.12	Total Number of Offered/Traded Crypto-Assets	2 000 000
E.13	Targeted Holders	ALL
E.14	Holder restrictions	There are no specific restrictions on who can hold or trade WBT Coin. However, due to official legal requirements, certain addresses may be blocked. These restrictions are transparently outlined in the public smart contract of WBT, ensuring compliance with applicable legal and regulatory frameworks.
E.15	Reimbursement Notice	Purchasers participating in the offer to this public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal foreseen in Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled
E.16	Refund Mechanism	There is no refund mechanism for WBT Coin. All sales are final, and holders can trade their tokens back on the market if they choose to do so. This ensures that market dynamics determine the value and liquidity of the token post-sale.
E.17	Refund Timeline	Not applicable.
E.18	Offer Phases	Not applicable.

E.19	Early Purchase Discount	Not applicable.
E.20	Time-limited offer	false
E.21	Subscription period beginning	Not applicable.
E.22	Subscription period end	Not applicable.
E.23	Safeguarding Arrangements for Offered Funds/Crypto-Assets	Not applicable.
E.24	Payment Methods for Crypto-Asset Purchase	The clients will be able to buy (exchange) WBT Coin on the company's platform WhiteBIT for USDC, BTC or exchange it with EUR.
E.25	Value Transfer Methods for Reimbursement	There is no withdrawal period for WBT Coin. As WBT is actively traded on the market, users who wish to sell or exchange their tokens can do so by trading with other users. This process allows for the exchange of WBT for other assets through market mechanisms without the need for a formal refund or reimbursement system.
E.26	Right of Withdrawal	Not applicable.
E.27	Transfer of Purchased Crypto-Assets	A block is mined in 2 seconds. That means that the moment a transaction hits the block, in 2 seconds it will reach the holder's address if it is done directly. It does not depend on other wallets/exchanges and software through which these holders will work.
E.28	Transfer Time Schedule	From the moment a transaction hits a block, it will take 2 seconds to send a coin. One block is mined in 2 seconds

E.29	Purchaser's Technical Requirements	Any wallet or node with an up-to-date version of the blockchain has access to use the WBT Coin Any technical information specified on the page <a href="https://docs.whitechain.io/">https://docs.whitechain.io/</a>
E.30	Crypto-asset service provider (CASP) name	Not applicable, UAB Clear White Technologies to place WBT Coin after receiving crypto-asset service provider's licence.
E.31	CASP identifier	Not applicable, UAB Clear White Technologies to place WBT Coin after receiving crypto-asset service provider's licence.
E.32	Placement form	Not applicable.
E.33	Trading Platforms name	Not applicable, UAB Clear White Technologies to place WBT Coin after receiving crypto-asset service provider's licence.
E.34	Trading Platforms Market Identifier Code (MIC)	Not applicable, UAB Clear White Technologies to place WBT Coin after receiving crypto-asset service provider's licence.
E.35	Trading Platforms Access	Not applicable.
E.36	Involved costs	Not applicable.
E.37	Offer Expenses	Not applicable.
E.38	Conflicts of Interest	Not applicable.
E.39	Applicable law	Republic of Lithuania

E.40	Competent court	Republic of Lithuania
<b>Part F - Information about the crypto-assets</b>		
F.1	Crypto-Asset Type	Utility token
F.2	Crypto-Asset Functionality	<p>The functionality of WBT Coin as described in the whitepaper provided revolves around its integral role in the WhiteBIT platform's ecosystem. WBT Coin serves primarily as a medium of exchange, facilitating transactions and enabling users to pay for various services within the platform. One of its most appealing features is the reduction in trading fees for users who opt to use WBT Coin instead of other currencies, thereby incentivizing its use and retention within the platform.</p> <p>In addition to transactional utility, WBT Coin grants holders access to exclusive offers such as special events and initial coin offerings (ICOs), which are hosted on the platform. This not only adds value for token holders but also boosts user engagement by providing unique investment opportunities. The coin is also part of the platform's benefit system, where users can earn additional WBT Coins for participating in activities such as community events. These incentives are designed to promote community growth and enhance loyalty to the platform.</p> <p>Furthermore, WBT Coin may include governance functions, allowing holders to vote on significant decisions regarding the platform's development, aligning with decentralized governance models that empower users in the decision-making process. Additionally, there might be opportunities for staking WBT Coins, which can provide users with rewards or interest, thus supporting both the liquidity and stability of the token while rewarding holders for their investment in the platform.</p>
F.3	Planned Application of Functionalities	<p>The planned application of functionalities for WBT Coin within the WhiteBIT platform encompasses several strategic objectives aimed at enhancing the platform's utility and overall user engagement. By integrating WBT Coin deeply into various platform operations and services, the token is set to drive growth and user interaction in a way that benefits both the platform and its users.</p> <p>WBT Coin is designed to streamline transactions on the WhiteBIT platform. Users employing WBT Coin for transactions can enjoy reduced trading fees. This application not only makes transactions more cost-effective but also encourages the ongoing use of WBT Coin, increasing</p>

		<p>its circulation and utility across the platform. This functionality is particularly valuable for active traders seeking to minimize costs, enhancing the overall trading experience and competitiveness of the platform.</p> <p>Another significant application involves providing token holders with exclusive access to platform features such as special trading events and early participation in ICOs. By holding WBT Coin, users gain an advantage that is not available to those using other currencies, creating a privileged tier of benefits. This not only rewards token holders but also increases the perceived value and utility of WBT Coin.</p> <p>Integrating WBT Coin into the platform's benefit and incentive programs is planned to encourage community activities and platform loyalty. Users can earn WBT Coin through referral programs, participation in community-driven events, or as rewards for platform engagement. Such functionalities are aimed at fostering a vibrant community around the platform, enhancing user retention, and attracting new users.</p> <p>The application of WBT Coin in governance allows token holders to influence platform development decisions. This functionality democratizes the decision-making process, involving the community in pivotal choices that shape the platform's future. This engagement ensures that the platform evolves in alignment with the preferences and interests of its user base.</p> <p>Finally, the platform plans to introduce staking functionalities for WBT Coin, allowing users to earn passive income by locking their tokens in support of platform operations. Staking not only provides financial incentives to hold the token but also aids in stabilizing and securing the platform's economic model.</p> <p>Each of these applications is designed to leverage WBT Coin's functionalities to maximize user engagement, platform growth, and financial stability. By carefully planning the integration of these functionalities, WhiteBIT aims to enhance the ecosystem surrounding WBT Coin, making it a foundational element of the platform's strategy and operations.</p>
F.4	Type of white paper	OTHR
F.5	The type of submission	<p>NEWT</p> <p>Please note that this information refers to the public offering which took place in 2022.</p>
F.6	Crypto-Asset Characteristics	<p>WBT Coin is classified as a utility token, designed primarily for use within the WhiteBIT platform. It facilitates various platform functionalities, including but not limited to, reducing transaction</p>

fees, providing access to exclusive events, and enhancing user engagement through rewards and incentives.

WhiteBIT Coin (WBT) was initially launched on the Ethereum blockchain to expedite its adoption. However, with the development of WhiteBIT's own blockchain, Whitechain, WBT now serves as its native coin. It is EVM-compatible, meaning it can execute Ethereum-based smart contracts and integrate with Ethereum tools. It is based on a fork of Go-Ethereum (Geth), the official Go implementation of the Ethereum protocol. This foundation ensures compatibility with existing Ethereum smart contracts and tooling.

WBT Coin is built on the Ethereum blockchain, leveraging its well-established, secure, and robust infrastructure. This choice provides WBT Coin with inherent advantages such as high security, transparency of transactions, and interoperability with a broad ecosystem of decentralized applications.

WBT Coin enables transactions within the WhiteBIT platform, serving as a medium for exchange, fee payment, and access to specialized services. Its use is encouraged through reduced transaction fees, which aim to increase liquidity and active trading on the platform.

Holding WBT Coin offers users certain privileges that are not available to non-holders. This includes early access to ICOs and other special projects hosted on the WhiteBIT platform, along with opportunities to participate in unique platform events and promotions.

WBT Coin is integrated into the WhiteBIT platform's loyalty programs, where users can earn tokens through various activities such as referrals, trading competitions, and other community-driven initiatives. This mechanism is designed to reward active community members and foster a loyal user base.

The design of WBT Coin anticipates future scalability and integration needs, ensuring that as the WhiteBIT platform grows and evolves, the token can continue to support an expanding range of services and larger volumes of transactions without compromising performance.

WBT Coin adheres to prevailing regulatory standards and incorporates rigorous security protocols to protect user transactions and data. Regular updates and audits are conducted to ensure compliance with legal frameworks and to maintain a high standard of security.

WhiteBIT Coin (WBT) is available on the following blockchains:

Whitechain: WBT serves as the native coin on Whitechain, a blockchain network operating on the Proof-of-Authority (PoA) algorithm.

Ethereum: WBT is issued as an ERC-20 token on the Ethereum network.

Tron: WBT is also available as a TRC-20 token on the Tron network.

F.7	Commercial name or trading name	WBT Coin
F.8	Website of the issuer	<a href="https://whitebit.com/">https://whitebit.com/</a>
F.9	Starting date of offer to the public or admission to trading	Not applicable.
F.10	Publication date	Not applicable.
F.11	Any other services provided by the issuer	Crypto-asset services under Regulation 2023/1114
F.12	Identifier of operator of the trading platform	Not applicable.
F.13	Language or languages of the white paper	English
F.14	Digital Token Identifier	Not applicable.
F.15	Functionally Fungible Group Digital Token Identifier	Not applicable.
F.16	Voluntary data flag	FALSE
F.17	Personal data flag	FALSE
F.18	LEI eligibility	TRUE
F.19	Home Member State	Republic of Lithuania

F.20	Host Member States	Republic of Lithuania
<b>Part G - Information on the rights and obligations attached to the crypto-assets</b>		
G.1	Purchaser Rights and Obligations	<p>Purchasers of WBT Coin have the right to use the tokens within the WhiteBIT platform for various purposes including paying for transaction fees at a reduced rate, accessing exclusive platform services such as early ICO participation, and benefiting from loyalty and reward programs. These rights ensure that holders can leverage their tokens to enhance their trading experience and platform engagement.</p> <p>Purchasers are obliged to adhere to the terms and conditions set by the WhiteBIT platform, including compliance with all relevant laws and regulations governing the use of crypto-assets in their respective jurisdictions. This includes the responsible management of their tokens, abiding by trading regulations, and reporting any taxable events as required by law.</p>
G.2	Exercise of Rights and obligations	<p>The rights associated with WBT Coin can be exercised at any time provided the tokens are held in the purchaser's wallet. Token holders may use WBT Coin for transactions, participate in platform benefits, and utilize services as described in the platform's user agreement. The obligation to comply with platform rules and regulations remains in effect as long as the tokens are held and used.</p>
G.3	Conditions for modifications of rights and obligations	<p>The rights and obligations of WBT Coin holders may be subject to modifications, which can be enacted by WhiteBIT in response to changes in regulatory landscapes, technological advancements, or strategic pivots in business operations. Any changes to these rights and obligations will be communicated to token holders through official platform announcements and updates to the terms of service, ensuring transparency and compliance with legal standards.</p>
G.4	Future Public Offers	<p>WhiteBIT may conduct future public offers of WBT Coin to support expansion, develop new platform features, or meet strategic funding needs. These offers will be conducted in compliance with regulatory requirements, and existing token holders may be given priority or special terms as part of these future offerings. Information about such offers will be detailed in advance through official channels to ensure that current and prospective investors are well-informed and able to participate if they choose.</p>

G.5	Issuer Retained Crypto-Assets	WhiteBIT will not retain any WBT tokens.
G.6	Utility Token Classification	TRUE
G.7	Key Features of Goods/Services of Utility Tokens	Purchasers of WBT Coin have the right to use the tokens within the WhiteBIT platform for various purposes including paying for transaction fees at a reduced rate, accessing exclusive platform services such as early ICO participation, and benefiting from loyalty and reward programs. These rights ensure that holders can leverage their tokens to enhance their trading experience and platform engagement.
G.8	Utility Tokens Redemption	false
G.9	Non-Trading request	Not applicable.
G.10	Crypto-Assets purchase or sale modalities	Information on WBT Coin is marketed publicly by everyone who decided to list WBT on their exchanges, etc.
G.11	Crypto-Assets Transfer Restrictions	Not applicable.
G.12	Supply Adjustment Protocols	FALSE
G.13	Supply Adjustment Mechanisms	Not applicable.
G.14	Token Value Protection Schemes	FALSE
G.15	Token Value Protection Schemes Description	Not applicable

G.16	Compensation Schemes	FALSE
G.17	Compensation Schemes Description	Not applicable
G.18	Applicable law	Republic of Lithuania
G.19	Competent court	Republic of Lithuania
<b>Part H – information on the underlying technology</b>		
H.1	Distributed ledger technology	Ethereum-based blockchain, which is an open-source distributed ledger platform. It uses an Ethereum codebase with minimal modifications in consensus.
H.2	Protocols and technical standards	The blockchain adheres to the Ethereum Virtual Machine (EVM) standards, supports smart contracts using the Solidity programming language, and utilizes JSON-RPC API for external communication.
H.3	Technology Used	The network operates on a modified Go-Ethereum client.
H.4	Consensus Mechanism	Proof of Authority (PoA): A reputation-based consensus algorithm where a set of pre-approved validators (authorities) are responsible for validating and creating blocks. This mechanism ensures fast block confirmation, low energy consumption and data integrity.
H.5	Incentive Mechanisms and Applicable Fees	Incentive Mechanism: validators do not receive any rewards. Moreover, validators are chosen directly by the network maintainers.  Applicable Fees: Transaction fees are paid in the network's native cryptocurrency (WBT). These fees are often minimal due to reduced computation needs in a PoA setup.

H.6	Use of Distributed Ledger Technology	<p>The blockchain is designed for private or consortium applications where a small group of trusted entities operate and maintain the network. It can be used for:</p> <ul style="list-style-type: none"> <li>Asset tracking</li> <li>Supply chain management</li> <li>Private financial ecosystems</li> <li>Identity management solutions</li> </ul>
H.7	DLT Functionality Description	<p>The DLT supports:</p> <ul style="list-style-type: none"> <li>Smart Contracts: Deployment and execution of Ethereum-compatible smart contracts.</li> <li>Asset Transfers: Secure, immutable transactions of native and custom tokens.</li> <li>Data Storage: Distributed, timestamped storage for immutable records.</li> <li>Custom Applications: Integrations of decentralized apps (dApps) for various business needs.</li> </ul>
H.8	Audit	FALSE
H.9	Audit outcome	Not applicable.
<b>J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts</b>		
J.1	Adverse impacts on climate and other environment-related adverse impacts	For the public offering in 2022, it was not required to disclose adverse impact on climate data, which is why it is not applicable here.